

CITY OF SANTA FE, NEW MEXICO

Statement of Net Assets

June 30, 2003

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	Housing Authority
ASSETS				
Cash, investments and cash equivalents	\$ 69,945,837	\$ 45,438,917	\$ 115,384,754	\$ 3,621,965
Receivables (net of allowance for uncollectables)	21,517,387	10,527,849	32,045,236	37,015
Internal balances	19,856,028	(19,856,028)	-	-
Inventories	373,660	-	373,660	-
Prepaid expenses	-	819,992	819,992	52,483
Other current assets	-	-	-	24,693
Deferred charges	395,617	5,655,578	6,051,195	-
Restricted assets:				
Temporarily restricted:				
Interest receivable	367,388	174,483	541,871	-
Intergovernmental receivable	3,567,590	890,088	4,457,678	84,674
Capital assets (net of accumulated depreciation):				
Land	25,005,798	5,671,073	30,676,871	290,852
Buildings and systems	28,072,934	40,146,641	68,219,575	8,426,554
Sewerlines	-	10,539,072	10,539,072	-
Furniture and fixtures	198,014	249,977	447,991	11,494
Improvements	9,794,961	77,516,988	87,311,949	-
Equipment and machinery	3,534,438	2,582,555	6,116,993	21,884
Vehicles	3,591,670	6,095,384	9,687,054	-
Intangible plant	-	21,230	21,230	-
Art	859,920	185,971	1,045,891	-
Data processing equipment/software	1,642,270	621,287	2,263,557	-
Traffic signals	5,941,084	-	5,941,084	-
Streets	28,119,228	-	28,119,228	-
Construction in progress	1,000,107	10,885,106	11,885,213	791,966
Total assets	223,783,931	198,166,163	421,950,094	13,363,580
LIABILITIES				
Accounts payable and other current liabilities	11,981,489	6,597,078	18,578,567	30,346
Accrued interest payable	-	-	-	66,542
Deferred revenue	4,405,305	60,760	4,466,065	11,852
Due to Intergovernmental	-	-	-	211,771
Liabilities from restricted cash	1,933,009	3,918,736	5,851,745	218,722
Longterm liabilities:				
Due within one year	9,414,742	7,964,219	17,378,961	243,636
Due in more than one year	101,663,418	81,275,602	182,939,020	2,570,000
Total liabilities	129,397,963	99,816,395	229,214,358	3,352,869
NET ASSETS				
Invested in capital assets, net of related debt	1,349,357	66,834,205	68,183,562	9,542,750
Restricted for:				
Debt service	6,103,794	10,763,947	16,867,741	-
Unrestricted	86,932,817	20,751,616	107,684,433	467,961
Total net assets	\$ 94,385,968	\$ 98,349,768	\$ 192,735,736	\$ 10,010,711

The notes to the financial statements are an integral part of this statement.